

Passaic Board of Education

Flexible Spending Account Open Enrollment

Effective January 1, 2016

Third Party Administrator:

Benefit Analysis, Inc.

Website:

www.benefitanalysis.com

Phone Number:

973-661-2424

Healthcare

Healthcare FSA eligible expenses:

Prescriptions, copays, coinsurance, deductibles, vision care, dental and over the counter (OTC) items excluding drugs, medicines and biologicals.

Healthcare FSA ineligible items:

Cosmetic procedures, vitamins/supplements and food under a weightloss program (may be reimbursable with a doctor's letter of medical necessity or prescription)

Eligibility:

Full time employees - 37.5 or more hours per week
If hired on September 1st: Eligible upon date of hire
If hired after September 1st: Eligible on the first day following 60 days from date of hire.

Plan year dates:

1/1/16-12/31/16

The Plan Year is time period during which you incur your healthcare expenses.

Maximum and minimum annual election:

\$2,000

\$1,000

The highest and lowest healthcare election amount you can deduct from your paycheck over the course of the plan year

Claim submission run out:

3/31/2017

The day by which all of your healthcare expenses must be submitted electronically, via fax or postmarked

Healthcare claims reimbursed based on annual election, not contributions to date.

USE IT OR LOSE IT !

Reimbursements Processed Weekly

*** For any questions, please contact Benefit Analysis, Inc.**