

Policy

INSURANCE MANAGEMENT

The School Business Administrator/Board Secretary shall manage the insurance program of the school district to provide the broadest, most complete property and liability coverage available, secured at the most economical cost consistent with sound insurance principles. The Board shall take advantage of all cost effective means.

The Board shall maintain sufficient liability insurance for all Board and staff members while they are conducting official school business. The Board shall insure against any civil action that might be brought against any staff or Board Member for any act or omission arising out of, and in the course of, the performance of the duties of his/her, position or employment pursuant to the Indemnification Policy File Code No. 3531.

All school property shall be insured at replacement cost value. The appraisal shall be updated annually.

First Reading: July 25, 2016
Second Reading: August 29, 2016
Adopted: August 29, 2016

<u>Legal References:</u>	<u>N.J.S.A.</u> 18A:12-20	Indemnity of members of Boards of Education against cost of defense of civil and criminal action
	<u>N.J.S.A.</u> 18A:16-6	Indemnity of officers and employees against civil action
	<u>N.J.S.A.</u> 18A:16-6	Indemnity of officers and employees in certain criminal actions
	<u>N.J.S.A.</u> 18A:20-25 through 33	Insurance of property; use of proceeds
	<u>N.J.S.A.</u> 52:18A-60-4	Indemnity of employees against civil action

Cross References: 1330 Use of school facilities
3440 Inventories
5141 Health
5141.3 Health examinations and immunizations

